

Deutsches Institut für Japanstudien  
German Institute for Japanese Studies

# DIJ Roundtable

Thursday, 8 September 2016

At DIJ, 7-1 Kioicho, Chiyoda-ku, Tokyo

<http://www.dijtokyo.org/access>



Co-organized by  
**Aoyama Gakuin University**



## Governance and Financial Aspects of Catastrophic / Systemic Risks

In Japan, the probability of a mega-earthquake hitting dense agglomerations is very high. Like other large-scale natural disasters such events bear systemic risks, i.e. they can trigger disruptions endangering the stability of the social, economic and political order. Our roundtable will look at the implications of mega earthquakes for government finance, insurance industries and investor behaviour by way of macro-economic modelling as well as case studies from more recent major disasters. The first presentation will give a general overview about the nature of systemic risks and possible policy options.

- 14:30 Welcome and introduction  
Franz **Waldenberger** (German Institute for Japanese Studies, Tokyo)
- 14:45 Systemic risks: Common characteristics and approaches for improving resilience  
Ortwin **Renn** (Institute for Advanced Sustainability Studies, Potsdam)
- 15:15 Tokyo mega earthquake and public finance  
Motohiro **Sato** (Hitotsubashi University, Tokyo)
- 15:45 Disaster Risk Financing: Japan's experience and international collaboration  
Takahiro **Tsuda** (Ministry of Finance Japan)
- 16:15 Break
- 16:45 Resilience of insurance companies to mega earthquakes:  
From the systemic risk point of view  
Soichiro **Moridaira** (Waseda University, Tokyo)
- 17:15 Investor response to large negative events  
Akiko **Kamesaka** (Aoyama Gakuin University, Tokyo)
- 17:45 Open discussion
- 18:30 Buffet reception at DIJ

*Participation is free, but by invitation only. Please register by e-mail with [dijtokyo@dijtokyo.org](mailto:dijtokyo@dijtokyo.org).*