

German Institute for Japanese Studies (DIJ)
Digital Euro Association (DEA)



DIJ Web-Forum

Thursday, March 24, 2022 18:30h – 20:00h (Japan)
10:30h – 12:00h (Germany)

Digital Currencies in Asia: Lessons for Europe

Webinar

Moderators

- Jonas Gross (DEA)
- Dr. Markus Heckel (DEA)

Discussion participants

- Masaki Bessho (BANK OF JAPAN)
- Dr. Oriol Caudevilla (GIFT)
- Richard Turrin (DEA)
- Hiromi Yamaoka (FUTURE)

Digital Currencies in Asia: Lessons for Europe
March 24, 2022 | 10:30 – 12:00 CET (18:30 – 20:00 JST)
Registration required.

in Cooperation with
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About this Event

Central banks around the world have stepped in and intensified their efforts to conceptualize and design their own digital currencies, i.e., central bank digital currencies (CBDCs), in particular, as a reaction to the increased competitive dynamics by the cryptocurrencies and stablecoins. Asia has a particular importance and critical leading efforts in this space with various Asian central banks assessing and experimenting with CBDCs. For instance, China has launched pilot programs and trials of its digital currency project e-CNY. Goals of the e-CNY include to provide a convenient, yet more efficient, resilient and secure retail payment system to increase financial inclusion and preserve monetary sovereignty. Further, fair competition and interoperability should be promoted. As another example, the Bank of Japan is in the proof of concept stage regarding their own digital currency. Additionally, the Japan Digital Currency Forum as a consortium of around 70 Japanese firms, including the country's three largest banks, is also working on a yen-based digital currency, tentatively called "DCJPY" for Japan's private sector to complement the central bank's efforts.

In this joint webinar of the Digital Euro Association and the German Institute for Japanese Studies, we focus on various efforts in Asia around digital money, stablecoins and CBDCs, and address the following questions among others:

- What is happening in Asia around digital money, stablecoins and CBDCs?
- e-CYN project in China: What are the implications for Asia as well as for Europe?
- DCJPY project and CBDC in Japan: What are the implications for Asia as well as for Europe?
- What can Europe learn from these projects?
- How and why do the design principles of various CBDCs differ across Asian countries?
- Which insights do Asian CBDC projects provide for the design of a digital euro?
- What are the recent regulatory developments around digital money in Asia?
- How is the competitive vs complementary landscape shaped in different Asian economies between the CBDCs and private digital money?

During the webinar, you will also have the opportunity to ask questions to the speakers.

Speakers

- [Masaki Bessho](#) (Head of FinTech Center, Payment and Settlement Systems Dept. of the Bank of Japan)
- [Dr. Oriol Caudevilla](#) (Co-Leader of the Financial Inclusion and CBDC Working Groups at the Global Impact FinTech (GIFT) Forum; Chairman of the Private Digital Euro Working Group at the Digital Euro Association (DEA))
- [Richard Turrin](#) (Best-selling author of "Cashless: China's Digital Currency Revolution"; Top 100 global FinTech influencer; Leading media commentator on China's "digital yuan" the e-CNY; China payment, AI and tech; Consultant; Speaker)
- [Hiromi Yamaoka](#) (Member of the Board, Future Corporation; Chairperson, Digital Currency Forum in Japan; Former Director-General of the Markets Dept. and the Payment and Settlement Systems Dept. of the Bank of Japan)

Moderators

- [Jonas Gross](#) (Chairman, Digital Euro Association)
- [Dr. Markus Heckel](#) (Senior Research Fellow, German Institute for Japanese Studies (DIJ))

Location and Date

Location: Online. Details for the live broadcast will be sent to you on the day of the event (no prior software installation required)

Date: March 24, 2022

Time: 18h30-20h00 (JST) | 10h30–12h00 (CET)

Language: English

Agenda

10:30 – Welcoming address (Markus Heckel, German Institute for Japanese Studies (DIJ))

10:35 – Presentations by Masaki Bessho, Richard Turrin, and Hiromi Yamaoka

11:15 – Panel discussion “Digital Currencies in Asia: Lessons for Europe” (Moderator: Jonas Gross, Digital Euro Association (DEA))

11:45 – Q&A

12:00 – End of webinar

Tickets and Registration

Please register at <https://www.eventbrite.de/e/digital-currencies-in-asia-lessons-for-europe-tickets-290266634317?aff=ebdsoporgprofile>.